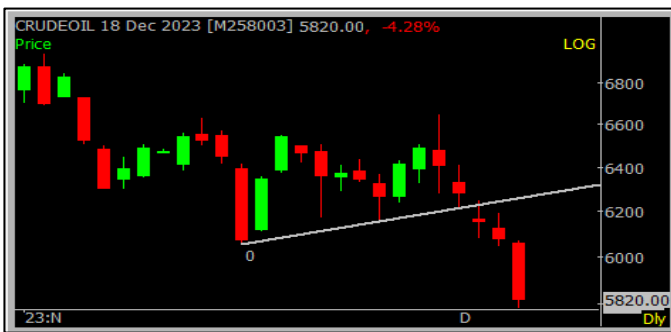


## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.62200 - 62000 levels whereas resistance is at Rs.62600 - 62800 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.74300 - 73800 levels whereas resistance is at Rs.75300 - 75800 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs.5760 - 5700 levels whereas resistance is at Rs. 5900 - 5960 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.704 - 700 levels whereas resistance is at Rs.713 - 717 levels.

## CHART OF THE DAY

### MCX-CRUDE OIL (DAILY CHART)



### Strategy: Intraday

- CRUDE OIL prices traded with negative bias during the last trading session; and prices are trading below upward trend line.
- For Intraday session immediate support is at 5760 - 5700 level and resistance at 5900 - 5960. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 5760 - 5700 levels on lower side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
<b>GOLD</b>	05 FEB 2024	62,250	62,567	62,201	62,391	4,509	0.33%	-0.27%	3.97%	15.43%
<b>SILVER</b>	05 MAR 2024	75,454	75,698	74,751	74,770	16,090	-0.68%	-1.92%	5.24%	11.54%
<b>CRUDE OIL</b>	18 DEC 2023	6,058	6,068	5,784	5,823	37,906	-4.23%	-9.12%	-7.19%	-2.43%
<b>NATURAL GAS</b>	26 DEC 2023	227.00	230.60	214.40	214.40	96,195	-5.96%	-8.73%	-16.64%	-57.43%
<b>COPPER</b>	29 DEC 2023	714.15	717.00	707.00	708.45	4,306	-0.64%	-1.46%	0.63%	0.08%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
<b>GOLD</b>	62020	62206	62,386	62572	62757	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
<b>SILVER</b>	74126	74448	75,073	75395	75717	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
<b>CRUDE OIL</b>	5608	5715	5,892	5999	6107	Neutral	Strong Sell	Strong Sell	Strong Sell	Strong Sell
<b>NATURAL GAS</b>	204	209	220	225	231	Sell	Sell	Sell	Sell	Strong Sell
<b>COPPER</b>	701	705	711	715	718	Neutral	Strong Sell	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.20 levels whereas resistance is placed at 83.60 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 89.80 levels whereas resistance is placed at 90.20 levels. The pair is expected to find resistance at higher level and trade weak below 89.80 level up to 89.70 and 89.60 levels
- The GBP/INR futures pair has support at 104.80 levels whereas resistance is placed at 105.20 levels. The pair is expected to find resistance at higher level and trade weak below 104.80 level up to 104.70 and 104.60 levels
- The JPY/INR futures pair has support at 56.60 levels whereas resistance is placed at 57.00 levels. The pair is expected to range bound until either side level is breached

## CHART OF THE DAY

EURINR (DAILY CHART)



Strategy: Intraday

- EURINR pair traded with negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 90.20 level should be taken as selling opportunity targeting 89.80 – 89.70 levels on lower side
- For Intraday session, it has support at 89.80 – 89.70 levels whereas resistance is placed at 90.20 – 90.30 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	27 DEC 2023	83.37	83.41	83.33	83.36	1,499,092	-0.04%	-0.01%	-0.03%	0.87%
EURINR	27 DEC 2023	90.15	90.16	89.92	90.02	161,982	-0.43%	-1.66%	1.23%	3.62%
GBPINR	27 DEC 2023	105.20	105.21	104.95	104.95	144,733	-0.43%	-0.70%	2.94%	4.22%
JPYINR	27 DEC 2023	56.80	56.93	56.72	56.74	59,569	-0.35%	0.03%	1.24%	-6.69%

Source: Investing.com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	83.29	83.32	83.37	83.40	83.44	Sell	Sell	Neutral	Neutral	Neutral
EURINR	89.79	89.91	90.03	90.15	90.26	Sell	Sell	Sell	Sell	Sell
GBPINR	104.78	104.86	105.04	105.12	105.21	Sell	Sell	Sell	Sell	Sell
JPYINR	56.59	56.66	56.80	56.87	56.95	Buy	Buy	Neutral	Neutral	Buy

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Thursday, Dec 07, 2023</b>					
19:00	USD	***	Initial Jobless Claims	223K	218K
21:00	USD	**	Natural Gas Storage	-110B	10B

Source: Investing.com

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